

PRESS RELEASE

**Temasek Trust launches S\$10million oscar@sg fund
to support ground-up initiatives helping communities affected by COVID-19**

oscar@sg fund will provide direct sponsorship and dollar-for-dollar matching
of third party funds



Your one idea may mean the world to someone else

Singapore, 29 April 2020 – Temasek Trust has launched the oscar@sg fund to support ground-up initiatives that respond to community needs in Singapore as a result of the COVID-19 pandemic. The new oscar@sg fund will enable initiatives and ideas and empower our community to look out for one another in these crucial times of need. By encouraging and supporting ground-up movements, Temasek Trust hopes to advocate and catalyse positive community action by our people and emerge better and stronger together.

To be anchored by a S\$10 million gift from Temasek, Temasek Trust will manage the oscar@sg fund to support projects that embrace the values of **Ownership, Sustainability, Care, Assurance, Resilience (OSCAR). This programme will provide up to \$5,000 of direct sponsorship, and further match dollar-for-dollar of third-party funding sources of up to \$50,000, with a provision to increase up to \$100,000 in exceptional cases.**

United in Adversity

“Throughout the COVID-19 pandemic, we saw a number of ground-up movements by civic-minded people and institutions designed to help our communities in distress. Doing Good has always been part of Temasek’s value. That’s why we wish to help more ground-up initiatives kick-start their efforts by providing them with some financial assistance. We also hope the oscar@sg

fund will help galvanise people and institutions to come together to launch their own action programmes to help our communities in this difficult time,” said Robin Hu, Head, Sustainability & Stewardship Group, Temasek.



Photo credit: Temasek

oscar@sg fund calls on Singaporeans to make a positive impact on those affected by the COVID-19 pandemic.

(Photos taken of Temasek Foundation initiative - #BYOBclean)

Cheo Hock Kuan, CEO of Temasek Trust, was grateful for the opportunity to play an active citizen’s role in enabling more self-help initiatives in the community, “We would like to thank Temasek for their generous donation during these trying times. We believe sometimes the best and the most effective ideas come from ground-up. Through the oscar@sg fund, Temasek Trust aims to support meaningful ground-up initiatives that seek to address community needs exacerbated by the present COVID-19 crisis. We believe everyone can participate in the nation’s fight against COVID-19.”

The oscar@sg fund has already attracted donations from corporate partners and individual philanthropists. Among them, Pavilion Capital and ABC World Asia rallied behind the cause and donated a further \$1.7 million to the effort.

Individuals or groups of individuals can apply for the grant. Non-Profit Organisations registered with the Accounting and Corporate Regulatory Authority (ACRA) or the Registry of Societies (ROS) are also welcome to apply. Applicants to the fund must submit a workable implementation plan, with adequate risk consideration and impact accountability.

For more information on how to apply for the grant, visit the website:

<https://www.temasektrust.org.sg/Oscar>



General public or corporate organisations who would like to contribute to this fund can send an email to Temasek Trust at <mailto:enquiries@temasektrust.org.sg>. The donation will go into the pool for the oscar@sg fund.

For artwork of oscar@sg fund, refer to this [link](#).

For photos taken of past initiatives by Temasek Foundation, refer to this [link](#). Please credit the photos to Temasek.

Find out more at <https://www.temasektrust.org.sg/Oscar> or connect with us on our social media platforms for more updates:

www.facebook.com/TemasekTrustSG

www.instagram.com/temasektrustsg

www.linkedin.com/company/Temasek-Trust

Official hashtag: #oscarsgfund

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About Temasek Trust

Established in 2007, Temasek Trust is an independent steward of philanthropic endowments and gifts. Our purpose is to ensure sustainable funding for the long term well-being and security of our communities. Temasek Trust provides governance and financial oversight of endowments for Temasek Foundation and Stewardship Asia Centre. Our work supports a common purpose of doing good, uplifting lives and advancing communities in Singapore and beyond. Temasek Trust strives also to create new pathways for philanthropy and to inspire and enable giving.

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Annex A

Fact Sheet